

# Harper Registered Apprenticeship Program

## AAS Degree Business Administration

### **FACT SHEET**

#### Banking and Finance

#### **WHY HIRE AN APPRENTICE?**

- Build a talent pipeline of highly-skilled employees.
- Lower costs of advertising and recruiting.
- Reduce turnover rates.
- Enhance employee loyalty and motivation.
- Invest in talent that can keep pace with the latest industry advances.
- Solution for workforce retirements of highly-skilled and experienced workers.
- Create career pathway for employees.
- Apprentices can play a role in future recruiting of talented employees.

#### **WHAT EMPLOYER CAN PARTICIPATE?**

- Any employer needing to hire entry/mid-level employees.
- Apprentice can be a new hire or a current employee.
- No minimum or maximum number of apprentices required.
- Do not need to be located in Illinois or in the Harper College district.

#### **WHAT IS HARPER'S REGISTERED APPRENTICESHIP PROGRAM?**

- Registered Apprenticeship (RA) Program is a Harper College Associates of Science (AAS) Degree in Business Administration with concentration in Banking and Finance.
- 2 year program.
- Embedded in some curricula are national credentials.
- Upon successful completion, a National RA Certificate awarded.
- Harper is the Registered Apprenticeship Program Sponsor handling all paperwork.

#### **HOW TO START?**

- Sign agreement with Harper to participate in the RA Program.
- Hire an apprentice prior to start of semester.
- Negotiate starting salary with apprentice.

## **WHAT ARE THE DETAILS FOR EMPLOYERS?**

- Hire an apprentice full time and pay wages/ benefits while apprentice is on the job and in the classroom.
- Pay the cost of the Registered Apprenticeship (RA) program at Harper College.
- Provide experienced mentor On the Job Training (OJT) component of the RA program.
- Permit apprentice to attend RA Program classes.
- Meet regularly with the Office of Apprenticeship coaches.
- Give apprentice annual salary increases until RA program completion to reflect skill and knowledge increase.
- Track apprentice hours and progress with competencies.
- *Optional:* Employer may contract with apprentice to remain an employee 1 – 2 years after completion of Registered Apprenticeship program.
- *Optional:* Employer may contract with apprentice to repay any costs of RA program invested in their education to date if employer terminates their employment, apprentice fails a course, or apprentice decides to quit and does not complete the RA Program.

## **HARPER COLLEGE RESPONSIBILITIES**

- Provide the Related Technical Instruction (RTI) component of the Registered Apprenticeship program.
- Meet 3 semesters/year. Semesters are 12 weeks in length. Apprentice attends class on Tuesday and Thursday; works at employer Monday, Wednesday, and Friday.
- Apprentices cannot work at employer on days they are required to be at Harper College.
- Classes taught by qualified Harper faculty.
- Tutor for apprentices as needed.
- RA coaches meet regularly with apprentices to ensure their academic progress.
- RA coaches consistently visit employers and share academic progress of their apprentice.
- Provide free Train-the-Trainer program for employer mentors/staff.

## **HOW MUCH DOES IT COST?**

- Total RA Program cost: \$15,000 per apprentice that includes tuition, fees, books, online tools, and mentor training.
- Employer invoiced each semester (6 total) while the apprentice is enrolled in courses.

**CALL THE OFFICE OF APPRENTICESHIP TODAY**

**847-925-6630**

[www.HarperApprenticeships.org](http://www.HarperApprenticeships.org)

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